



Imtech, jointly owned by Dalkia and EDF Energy, announces closing on the sale of its Irish subsidiary Suir Engineering Ltd.

On 14 November 2022 Imtech announced it had signed an agreement on the sale of its Irish subsidiary, Suir Engineering Ltd. Following fulfilment of customary conditions and regulatory approvals, Imtech announces the sale of 100% of Suir Engineering Ltd. to the British private equity investor Duke Street.

This operation is part of the EDF Group's exercise to prioritize and refocus its strategic activities.

Imtech is one of the leading technical service providers in the UK, with extensive expertise and experience in mechanical and electrical engineering services, technical facilities management, systems integration & digital services and energy performance contracts & energy services. With an annual turnover of circa £400m in 2021, 2,100 employees and more than 20 years of market experience Imtech has the financial capability, range and technical expertise to meet all its clients' needs, from consultancy and design of mechanical and electrical systems through to the installation and whole-life maintenance and management of these assets.

Suir Engineering has over 38 years of mechanical, electrical and instrumentation (M, E&I) expertise, with offices in Waterford, Dublin, Sweden, Denmark and Germany and a direct workforce of more than 1,300 people. The business carries out in the region of €300m in project work annually. The sectors in which Suir Engineering operates include data centres, energy and utilities, renewables, pharmaceutical, food and beverage, and commercial offices.

Duke Street's investment strategy focuses on the consumer, healthcare, industrial and service sectors. Typically, Duke Street invests in companies with an enterprise value of between £50m - £400m. The investment strategy is based on proactive analysis to identify actionable opportunities to back ambitious management teams to drive real strategic and operational change in their businesses. Together Duke Street aims to transform the prospects of the companies they invest in. Duke Street has invested over €2.5bn in more than 50 companies over the last 25 years.

EDF in the UK

EDF is helping Britain achieve Net Zero by leading the transition to a cleaner, low emission electric future and tackling climate change. EDF is Britain's biggest generator of zero carbon electricity, meeting around one-fifth of the country's demand and supplying millions of customers with electricity and gas. EDF generates low carbon electricity from five nuclear power stations, more than 30 onshore wind farms and two offshore wind farms and has a growing portfolio of battery storage and EV charge point sites. Wind, nuclear and solar all produce electricity that is zero carbon at the point of generation and have similar emissions over the build, run and retire lifecycles. EDF is the world's biggest electricity generator. In the UK it employs around 13,000 people.

Dalkia: let's face climate change together!

Dalkia develops renewable and recovered energy sources of territories and provides long-term support to its customers to help enhance their energy efficiency, save energy and reduce carbon emissions. With nearly 20,000 employees in France and abroad, Dalkia maintains and operates facilities at a number of industrial sites, commercial buildings, local authorities, healthcare establishments and homes, using innovative, high-performance solutions. Leader in energy services, subsidiary of the EDF Group, Dalkia is committed to accelerating the decarbonisation of its customers' sites.

Find out more about our solutions on our sustainable website www.dalkia.com

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